

The mechanism for the audit is as per the directions and guidelines of the UGC and Higher Education Department.

Internal Audit:

Internal Audit mechanism is an ongoing continuous process to check and verify all vouchers of transactions with reference to the sanctioned budget after getting the requirements from different Departments and subsequent approval of the Principal, the purchase committee purchases the items as per laid down procedure and rules.

Internal audit of the college is done by the college bursar. The bursar checks and verifies all vouchers of transactions with reference to sanctioned budget and availability of the funds of the college. The convener of purchase committee along with the bursar of the college keeps a strict vigil on the process of purchase.

In addition to this, stock verification committees are appointed by the principal at the end of each financial year to check and verify the available stock. Furthermore, the committee recommends the stock items to be written off, if found unserviceable. The Cash Books are prepared by the office staff regularly and got verified by the bursar and counter signed by the principal.

External Audit:

The external audits of the institution are conducted regularly as per the state Govt. instructions. The audit is conducted by the audit teams of Director Higher Education Haryana. Besides, the audit team of Accountant General Haryana conducts periodical audits. After the conduct of audit, Chief Accounts Officer, Govt. of Haryana releases the audit report. Financial Audit includes: Funds received from government agencies like Social Welfare Departments towards SC, ST, OBC and other minority scholarships.

Funding towards Placement Cell, Women Cell, Earn While You Learn, Lab Upgradation, Material and Supply and Office Expenses (O/E) conduct of Seminars, Conferences, Workshops are audited, and utilization certificate is submitted.

The college collects fees from the students under various heads like Amalgamated Fund, University Fund, Red Cross Fund, Radha Krishnan Fund, Abdul Kalam Fund, Sports Fund, Development Fund, Library Fee, Electricity Charges, NSS/ NCC fee etc. Cash Books and Stock Registers are maintained for different funds separately.

The expenditure bills of all the Govt. Grants are submitted to treasury and the amount is transferred through RTGS/ NEFT to the vendor's bank accounts.

Internal and external audits:

The last audit by AGCR was conducted during 22 Feb-23Feb 2011 covering the period from March 2007 to January 2011.